

**THANG LONG JOINT STOCK
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 590/TLG-TCKT

Hanoi, October 26, 2026

Re: Statement of income explanation in the
financial statements for the quarter III, 2026 compared
to quarter III, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to the separate financial statements for Quarter III, 2026 and the consolidated financial statements for Quarter III, 2026

Thang Long Joint Stock Corporation hereby explains the differences in after-tax profit in the separate and consolidated financial statements for Quarter III, 2026 compared to the Quarter III, 2025 as follows:

1. Separate Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	5,605,625,739	29,524,093,103	(23.918.467.364)	-81,01%

2. Consolidated Financial Statements:

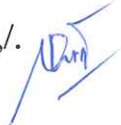
Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	766,861,352	33,521,604,380	(32,754,743,028)	-97,71%

Reason for fluctuation:

The change in profit after corporate income tax as presented in the Separate Financial Statements and Consolidated Financial Statements for the third quarter of 2026 was mainly attributable to a decrease in profits from BOT projects and an increase in general and administrative expenses. In addition, banks raised their lending interest rates across the board, resulting in higher finance costs compared to the same period of the previous year.

The above is Thang Long Joint Stock Corporation's explanation of the reasons for the change in profit after corporate income tax as reported in the Statements of Profit or Loss for the third quarter of 2026 compared to the third quarter of 2025.

Best regards,/. 

Recipients:

- As above;
- Filed: Archives, Finance and Accounting Department.

GENERAL DIRECTOR 



Nguyen Anh Van

